

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PRESTON
Local Government Number: 49G457

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| PRESTON URBAN RENEWAL AREA | 49019 | 0 |

TIF Debt Outstanding: 25,000

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: | 0 | 0 | Amount of 07-01-2015 Cash Balance Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

| | |
|---------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: | 0 | 0 | Amount of 06-30-2016 Cash Balance Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 25,000

Urban Renewal Area Data Collection

Local Government Name: PRESTON (49G457)
 Urban Renewal Area: PRESTON URBAN RENEWAL AREA
 UR Area Number: 49019

UR Area Creation Date: 11/2015

UR Area Purpose: DOWNTOWN
 REVITALIZATION TO
 ENHANCE BUSINESS
 DISTRICT INCREASE
 RESIDENTIAL PRESENT.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|-------------|------------------|----------------------------|
|--|-------------|------------------|----------------------------|

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For PRESTON URBAN RENEWAL AREA

JACKSON CO. ECON. ALLIANCE

| | |
|----------------------|-------------------------|
| Description: | MEMBERSHIP DUES |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

ADMIN FEES

| | |
|----------------------|--------------------------|
| Description: | ESTABLISH & EXECUTE PLAN |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

DOWNTOWN REVITALIZATION

| | |
|----------------------|-------------------------|
| Description: | DOWNTOWN ENHANCEMENT |
| Classification: | Administrative expenses |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For PRESTON URBAN RENEWAL AREA

JACKSON CO. ECON ALLIANCE

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 6,000 |
| Interest: | 0 |
| Total: | 6,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/23/2015 |
| FY of Last Payment: | 2017 |

ADMIN FEES

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 10,000 |
| Interest: | 0 |
| Total: | 10,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/23/2015 |
| FY of Last Payment: | 2017 |

RETAIL REHAB

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 9,000 |
| Interest: | 0 |
| Total: | 9,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/23/2015 |
| FY of Last Payment: | 2018 |